Electronic Version v1.1 Stylesheet Version v1.1

| SUBMISSION TYPE: | NEW ASSIGNMENT |
|-----------------------|--------------------------|
| NATURE OF CONVEYANCE: | RELEASE BY SECURED PARTY |

CONVEYING PARTY DATA

| Name | ·y | Execution Date | |
|--|--|----------------|--------------|
| Wells Fargo Bank National Association | FORMERLY Wells Fargo Business Credit, Inc. | 07/25/2007 | CORPORATION: |

RECEIVING PARTY DATA

| Name: | Waters Medical Systems, Inc. |
|-----------------|------------------------------|
| Street Address: | 2112 15th Street, NW |
| City: | Rochester |
| State/Country: | MINNESOTA |
| Postal Code: | 55901 |
| Entity Type: | CORPORATION: MINNESOTA |

PROPERTY NUMBERS Total: 3

| Property Type | Number | Word Mark |
|----------------------|---------|--------------------------|
| Registration Number: | 1415635 | MRM |
| Registration Number: | 1807296 | OXICOM |
| Registration Number: | 1777762 | WATERS INSTRUMENTS, INC. |

CORRESPONDENCE DATA

Fax Number: (212)515-6960

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

212-326-0249 Phone:

Email: mshine@pryorcashman.com

Correspondent Name: Barry E. Negrin

Address Line 1: 410 Park Ave., 10th Floor

Address Line 4: New York, NEW YORK 10022

| NAME OF SUBMITTER: | Barry E. Negrin |
|--------------------|-------------------|
| Signature: | /Barry E. Negrin/ |

TRADEMARK

900083628 **REEL: 003595 FRAME: 0358**

| Date: | 08/06/2007 |
|--|------------|
| Total Attachments: 2 source=Save#page1.tif source=Save0001#page1.tif | |

TRADEMARK REEL: 003595 FRAME: 0359

RELEASE OF SECURITY INTEREST

WHEREAS, WATERS MEDICAL SYSTEMS, INC., (f/k/a WATERS INSTRUMENTS, INC.) a Minnesota corporation (the "Debtor"), and WELLS FARGO BANK NATIONAL ASSOCIATION as successor by merger to WELLS FARGO BUSINESS CREDIT, INC. a Minnesota corporation (the "Secured Party") entered into that certain Credit and Security Agreement dated as of September 7, 2004, as amended, modified, restated or supplemented from time to time (the "Security Agreement");

NOW THEREFORE the Secured Party agrees as follows:

As of the date hereof, the undersigned Secured Party has not assigned or otherwise disposed of its security interest in the issued patent of Debtor listed on the Attached Exhibit A (the "Patent"), for which a security interest was recorded with the United States Patent and Trademark Office on September 24, 2004 at Reel 015177, Frame 0617, or the registered trademarks of Debtor listed on the Attached Exhibit B (the "Trademarks"), for which a security interest was recorded with the United States Patent and Trademark Office on September 24, 2004 at Reel 2946, Frame 0359;

The Secured Party hereby releases for the benefit of the Debtor its security interest in, and the right to set off against, any and all right, title and interest in and to the Patent and the Trademarks, whether now owned or existing or owned, acquired, or arising hereafter, as granted in the Security Agreement.

Dated as of the 25 day of 5, 2007.

Secured Party:

WELLS FARGO BANK NATIONAL ASSOCIATION as successor by merger to WELLS FARGO BUSINESS CREDIT, INC.

By:

Name:

Vice Presysters

TRADEMARK
REEL: 003595 FRAME: 0360

EXHIBIT B UNITED STATES REGISTERED TRADEMARKS

REGISTRATIONS

| <u>Mark</u> | Registration Number | Registration Date |
|--------------------------|---------------------|-------------------|
| MRM | 1,415,635 | 11/4/1986 |
| OXICOM | 1,807,296 | 11/30/1993 |
| WATERS INSTRUMENTS, INC. | | |
| & DESIGN | 1,777,762 | 6/22/1993 |

RECORDED: 08/06/2007

TRADEMARK 4313.02

REEL: 003595 FRAME: 0361